

Forex Insight: Top 5 Currency Moves with *PU Prime*

Highlights

01 What is Dollar index (DXY)

02 EUR/USD (euro/U.S. Dollar)
GBP/USD (Pound Sterling/U.S. Dollar)
USD/JPY (U.S. Dollar/Japanese Yen)
AUD/USD (Australian Dollar/ U.S. Dollar)
Gold (XAU)

03 Economic Calendar

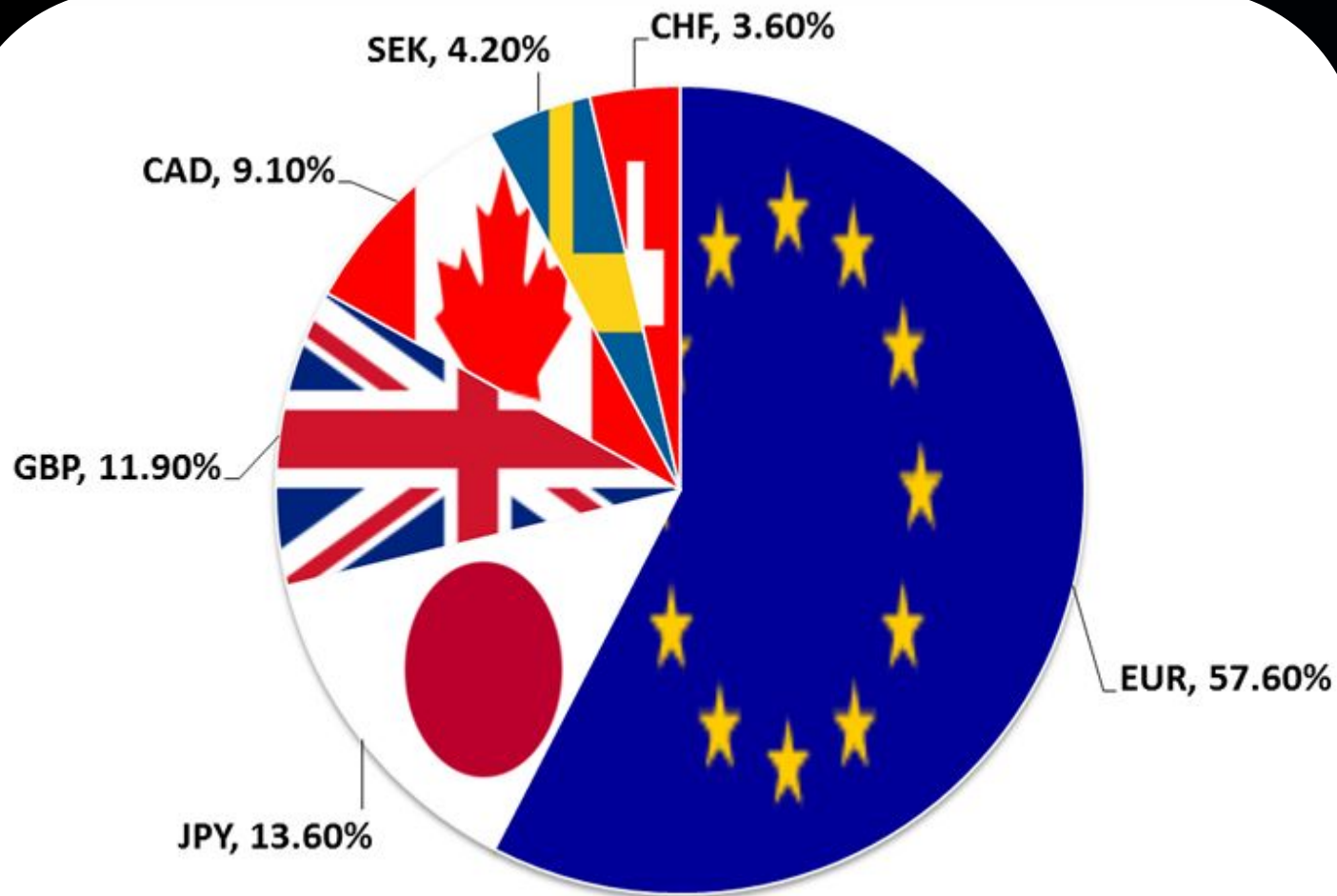


What is Dollar Index (DXY) ?

The Dollar index (**DXY**) is a measure of the value of the U.S. Dollar relative to a basket of major foreign currencies.

It is an index similar to a stock market index that to gauge the strength of the dollar by taking the weighted average of the exchange rates between the dollar and a basket of currencies.





Key Economic Indicators :

- Nonfarm Payroll
- unemployment rate
- Initial Jobless Claims
- FOMC Statements
- CPI /PCE
- PMI Readings
- GDP
- Retail Sales

*Safe-haven characteristic

EUR/USD (euro/U.S. Dollar)

The market liquidity for this pairing is the highest as it is one of the 2 major economies in the world. you can expect a large movement daily for this pair.

Active hour: London Opening session (10 am GMT+3)
New York Opening session (3 pm GMT+3)

Key Economic Indicators:

- ECB Monetary policy
- PMI readings
- Retail sales
- GDP
- CPI
- Employment change
- Business climate/ consumer confidence



GBP/USD (Pound Sterling/U.S. Dollar)

Active hour: London Opening session (10am GMT+3)
New York Opening session (3 pm GMT+3)

Economic data

Economic
Indicators

Economic
Performance

job data

Monetary Policy : Bank of England (BoE)



USD/JPY (U.S. Dollar/Japanese Yen)

Trader shall be aware that the Japan situation is different from other country.

current inflation level / upcoming BoJ Monetary Policy
safe-haven characteristic

Active period : Tokyo session (2am GMT+3)
 London session (10 am GMT+3)

- Is a safe-haven currency but the status is weakening in the recent times.



AUD/USD (Australian Dollar/ U.S. Dollar)

Australian Dollar characteristic :

- As a commodity currency
- as a chinese-proxy currency

Active period: Sydney session (1 am GMT+3)
: Tokyo session (2 am GMT+3)
: London session (10 am GMT+3)

- ❖ Australia CPI remain at above 3.5% while Unemployment rate at 4%
- ❖ Improved trade relationship between Australia and China



Gold (XAU)

Sensitive toward:

- U.S. Dollar strength (U.S. related economic indicators) (Inverse relationship)
- Global economic sentiment
- Geopolitical tensions
- demand and supply (Spot gold, ETF, Central banks)



Economic Calendar

1

UK's Pound Sterling related event

CPI
BoE interest rate decision
Retail sales
PMI readings

2

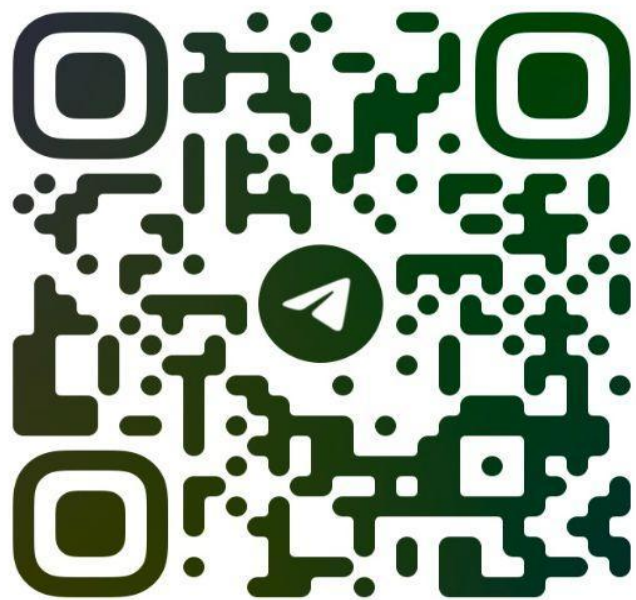
U.S. Dollar related events

Initial Jobless claims
PMI Readings

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, June 19, 2024						
All Day		Holiday	United States - Juneteenth			
07:00	GBP	★ ★ ★	CPI (MoM) (May)	0.3%	0.4%	0.3%
07:00	GBP	★ ★ ★	CPI (YoY) (May)	2.0%	2.0%	2.3%
23:45	NZD	★ ★ ★	GDP (QoQ) (Q1)		0.1%	-0.1%
Thursday, June 20, 2024						
08:30	CHF	★ ★ ★	SNB Interest Rate Decision (Q2)			1.50%
09:30	CHF	★ ★ ★	SNB Press Conference			
12:00	GBP	★ ★ ★	BoE Interest Rate Decision (Jun)		5.25%	5.25%
12:00	GBP	★ ★ ★	BoE MPC Meeting Minutes			
13:00	GBP	★ ★ ★	BOE Inflation Letter			
13:30	USD	★ ★ ★	Initial Jobless Claims		235K	242K
13:30	USD	★ ★ ★	Philadelphia Fed Manufacturing Index (Jun)		4.8	4.5
16:00	USD	★ ★ ★	Crude Oil Inventories			3.730M
Friday, June 21, 2024						
07:00	GBP	★ ★ ★	Core Retail Sales (YoY) (May)			-3.0%
07:00	GBP	★ ★ ★	Core Retail Sales (MoM) (May)			-2.0%
07:00	GBP	★ ★ ★	Retail Sales (MoM) (May)		1.6%	-2.3%
09:30	GBP	★ ★ ★	Composite PMI P			53.0
09:30	GBP	★ ★ ★	Manufacturing PMI P		51.3	51.2
09:30	GBP	★ ★ ★	Services PMI P		53.0	52.9
14:45	USD	★ ★ ★	Manufacturing PMI (Jun) P		51.0	51.3
14:45	USD	★ ★ ★	Services PMI (Jun) P		53.4	54.8
15:00	USD	★ ★ ★	Existing Home Sales (May)		4.08M	4.14M
16:00	USD	★ ★ ★	Fed Monetary Policy Report			



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Thank You